

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3933
Version:	Introduced
Request Number:	9828
Author:	Rep. Provenzano
Date:	2/16/2024
Impact:	\$0

Research Analysis

HB3933 amends one of the conditions for being exempt from a tax lien sale by increasing the fair cash value threshold for property exempt from a sale from \$125,000 to \$180,000.

Prepared By: Quyen Do

Fiscal Analysis

Under current law, where taxes are a lien upon real property and have been unpaid for a period of three years or more, a county treasurer must advertise and sell such property unless the fair market value of the real property does not exceed \$125,000.

As introduced, HB3933 proposes to raise that threshold from \$125,000 to \$180,000.

Officials from the Oklahoma Tax Commission do not anticipate that this measure will impact state revenue or state appropriations.

Prepared By: Zach Penrod

Other Considerations

None.